GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3500
ANSWERED ON:25.08.2006
MEASURES TO ATTRACT INDUSTRIAL INVESTMENT
Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

(a) whether GoI has offered package of incentives comprising both fiscal measures for attracting industrial investment in certain regions of the country,

(b) if so, the details there of and the facilities of waiver of taxes being made available to these states at present ;

(c) whether the Government of Andhra Pradesh has requested the Union Government to give same relaxation to the backward districts of Andhra Pradesh in regard to waiver of taxes in respect of promotion of manufacturing industries; and

(d) if so, the steps taken or being taken by Government on the request of the Andhra Pradesh Government?

Answer

Minister of state in the Ministry of Finance (SHRI PAWAN KUMAR BANSAL)

(a)&(b) The Income-tax Act provides for a 10 year tax benefits to the undertakings engaged in the manufacturing or production of any article or thing in the North-Eastern States, Sikkim, Himachal Pradesh, Uttaranchal and Jammu & Kashmir subject to certain condition.

(c) The Government has not received any such representation trom the Government of Andhra Pradesh in the year 2006.

(d) Does not arise.